



## UPFRONT COSTS OF BUYING A HOME!

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### **Binder:**

Typically around \$1,000 or 1% of the purchase price. This is a deposit made to show the seller that you are serious about purchasing the home.

### **Home Inspection:**

Averages \$450, depending on the size and location of the home. This inspection is crucial for identifying any potential issues with the property before finalizing the purchase.

### **Wood Destroying Organism (WDO) Inspection:**

Can cost up to \$400. This inspection checks for termites and other pests that could cause significant structural damage to the home.

### **Appraisal:**

Ranges from \$600 to \$1,000, depending on the property's size, location, and complexity. An appraisal ensures that the home's market value aligns with the purchase price, which is important for both you and your lender.

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